

Cobra Network Membership Agreement - SUMMARY POINTS

Key Changes summarised below for Cobra Network members

Please note: this is a non-exhaustive summary. You should ensure that you read the agreement in its entirety.

- Our contractual involvement with Broker Insights has been incorporated in the new agreement in respect of their data analysis services on members gross written premiums.
- The amalgamation of the existing member Rules Document and Trademark Licence Agreement into a single and simplified Membership Agreement.
- A simplification and improvement for members of the terms of the existing Termination Condition.
- The incorporation of the current Annual Member Deal Document into a Schedule forming part of the new Membership Agreement.
- A widespread update of general agreement clauses to reflect current best practice.