**Target Market Statement / Insurer Fair Value Assessment Record**

It is an ongoing requirement of the Financial Conduct Authority (FCA) for product manufacturers (insurers) to provide distributors (brokers) with target market statements identifying who the policies are suitable for and also identifying consumers for whom the product will not be suitable.

The information provided in the target market statements consolidates the work we do on the matching of the product with the demands and needs of our customers.

*As part of the product governance process, as distributors we are required to provide manufacturers with information to assist them in understanding the total value of the product to the customer – the information will include fees we charge, details of complaints received and confirmation that the product has been sold to the right target market.*

*This document is a record of the manufacturers we have received target market statements from and who we have provided fair value assessment information to. Any gaps in the receipt or provision of information may result in us being unable to continue distributing the product.*

*Copies of the target market statements and fair value assessments must be retained in a readily accessible format which may include links to a manufacturers’ websites.*

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| **Insurer** | **Product name (s)** | **In house Fair Value Assessment Completed (may be grouped)** | **Target Market Statement received, circulated to employees.** | **Fair Value Assessment (FVA) received from Insurer & completed/returned.** | **Review period if not annual** |
|  |  |  |  |  |  |
| *Name of Insurer/MGA* |  | [insert date] | [insert date] | [insert date] |  |
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