Financial Conduct Authority - CAPITAL RESOURCES CALCULATION

(Non Statutory Trust Account)

A firm must at all times maintain capital resources equal to or in excess of its relevant capital resources requirement.

Month:

Requirement

(The higher of £50,000 or 5% of last annual fee and commission income reducing to the higher of £10,00 or 5% of fee and commission income if not holding consumer money)

Amount Required £

Resource

Paid Up Share Capital or £

Capital other than share capital £

[E.g. the capital of a sole trader, partnership or LLP]

Reserves £

Interim Net Profits £

Revaluation Reserves £

Eligible Subordinated Loans £

Sub Total £

Less

Investment in own shares £

Intangible Assets £

Interim Net Losses £

Sub Total £

Total Capital Resources £

NB A sole trader or a partner in the firm may use personal assets to meet the general solvency requirements and the general capital resource requirement unless those assets are needed to meet other liabilities or the firm holds client money.